

SUPPLEMENTAL BID BULLETIN

**Republic of the Philippines
PHILIPPINE INTERNATIONAL CONVENTION CENTER
PICC Complex, 1307 Pasay City
BIDS AND AWARDS COMMITTEE (BAC)**

April 7, 2025

ONE (1) YEAR CONTRACT FOR GROUP LIFE TERM INSURANCE (GLTI)**ADDENDUM NO. 01**

This Addendum is issued to amend/revise certain provisions of the Bid Documents for the above-captioned procurement. Said amendments are as follows:

I. Section V- Special Conditions of the Contract have been revised to read as:

- GCC Clause 2.2
 - Payment
 - Payment of premiums is based on actual number of employees to be enrolled.
 - Additional qualified or new permanent employee/s within the contract period will be enrolled and premium shall be on a pro-rated amount.
 - **The annual contract price shall be paid by PICCI to the GLTI Provider subject to the following conditions:**

3.1) Contractor's Billing Statement

3.2) Valid Tax Clearance

3.3) Payment schedule: One (1) time payment, 1 month after complete submission

II. Section VII- Technical Specifications of the Contract have been revised to read as:

Item	Specification	Statement of Compliance
PROJECT:	ONE (1) YEAR CONTRACT FOR GROUP LIFE TERM INSURANCE (GLTI) OF PICCI EMPLOYEES	
SPECIFICATIONS:		
• Coverage for:		
• Life Insurance (LIFE)	- P1.2-Million per employee	
• Accidental Death, Dismemberment & Disability or Personal Accident (ADD&D)	- P1.2-Million per employee	
• Total & Permanent Disability Income (TPDI)	- P1.2-Million per employee	
• Burial Assistance/Benefit (BURIAL)	- P300,000.00 per employee	

• **Additional benefits/coverage as may be offered by the contractor. (OPTIONAL)**

SCOPE OF SERVICES:

- 1) One (1) year contract of GLTI for PICC employees, 18 to 65 years old, covering the period May 1, 2025 to April 30, 2026.
- 2) Program shall include one (1) officer, 66 years old, with the same coverage stated in the Specifications but annual premium may be different from PICCI employees aged 65 and below.
- 3) With the option for employees to enroll their qualified dependents (spouse or parents up to 65 years age) on voluntary basis with the same benefit package and premium, subject to the underwriting / approval of the insurance provider.

STATEMENT OF COMPLIANCE

Bidders must state here either "Comply" or "Not Comply" against each of the individual parameters of each Specification stating the corresponding performance parameter of the equipment offered.

The corrected copies are attached. Bidders are advised to replace their original copies with the corrected copies.

For guidance and information of all concerned.


ATTY. MELAN M. ESPELA
Chairman

Received by:

(Signature over printed name)
Telephone/Fax No. _____
Date: _____
Name of Company: _____

Special Conditions of Contract

GCC Clause									
1	The Procuring Entity is <i>The Philippine International Convention Center, Inc. (PICCI)</i>								
2.2	<p>Payment</p> <ul style="list-style-type: none"> • Payment of premiums is based on actual number of employees to be enrolled. • Additional qualified or new permanent employee/s within the contract period will be enrolled and premium shall be on a pro-rated amount. • The annual contract price shall be paid by PICCI to the GLTI Provider subject to the following conditions: <p style="margin-left: 40px;">3.1) Contractor's Billing Statement</p> <p style="margin-left: 40px;">3.2) Valid Tax Clearance</p> <p style="margin-left: 40px;">3.3) Payment Schedule: One (1) time payment, 1 month after complete submission</p> 								
3	<p>Performance Security</p> <p>Within ten (10) calendar days from receipt of the Notice of Award, but in no case later than the signing of the contract by both parties, the successful Bidder shall furnish the performance security in any of the following forms:</p> <table border="1" data-bbox="354 1238 1362 1778"> <thead> <tr> <th data-bbox="354 1238 890 1350">Form of Performance Security</th><th data-bbox="890 1238 1362 1350">Amount of Performance Security (Equal to Percentage of the Total Contract Price)</th></tr> </thead> <tbody> <tr> <td data-bbox="354 1350 890 1462">Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.</td><td data-bbox="890 1350 1362 1462">Five percent (5%)</td></tr> <tr> <td data-bbox="354 1462 890 1574">Bank draft/guarantee issued by a Universal or Commercial Bank</td><td data-bbox="890 1462 1362 1574">Five percent (5%)</td></tr> <tr> <td data-bbox="354 1574 890 1778">Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.</td><td data-bbox="890 1574 1362 1778">Thirty percent (30%)</td></tr> </tbody> </table>	Form of Performance Security	Amount of Performance Security (Equal to Percentage of the Total Contract Price)	Cash or Cashier's/Manager's Check issued by a Universal or Commercial Bank.	Five percent (5%)	Bank draft/guarantee issued by a Universal or Commercial Bank	Five percent (5%)	Surety bond callable upon demand issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.	Thirty percent (30%)
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Technical Specifications

Item	Specification	Statement of Compliance
PROJECT: ONE (1) YEAR CONTRACT FOR GROUP LIFE TERM INSURANCE (GLTI) OF PICCI EMPLOYEES SPECIFICATIONS: <ul style="list-style-type: none"> Coverage for: <ul style="list-style-type: none"> Life Insurance (LIFE) - ₱1.2-Million per employee Accidental Death, Dismemberment & Disability or Personal Accident (ADD&D) - ₱1.2-Million per employee Total & Permanent Disability Income (TPDI) - ₱1.2-Million per employee Burial Assistance/Benefit (BURIAL) - ₱300,000.00 per employee Additional benefits/coverage as may be offered by the contractor (OPTIONAL) SCOPE OF SERVICES: <ol style="list-style-type: none"> One (1) year contract of GLTI for PICCI employees, 18 to 65 years old, covering the period May 1, 2025 to April 30, 2026. Program shall include one (1) officer, 66 years old, with the same coverage stated in the Specifications but annual premium may be different from PICCI employees aged 65 and below. With the option for employees to enroll their qualified dependents (spouse or parents up to 65 years age) on voluntary basis with the same benefit package and premium, subject to the underwriting / approval of the insurance provider. 		
<p align="center">STATEMENT OF COMPLIANCE</p> <p><i>Bidders must state here either "Comply" or "Not Comply" against each of the individual parameters of each Specification stating the corresponding performance parameter of the equipment offered.</i></p>		

Note:

Statements of "Comply" or "Not Comply" must be supported by evidence in a Bidders Bid and cross-referenced to that evidence. Evidence shall be in the form of manufacturer's un-amended sales literature, unconditional statements of specification and compliance issued by the manufacturer, samples, independent test data etc., as appropriate. A statement that is not supported by evidence or is subsequently found to be contradicted by the evidence presented will render the Bid under evaluation liable for rejection. A statement either in the Bidder's statement of compliance or the supporting evidence that is found to be false either during Bid evaluation, post-qualification or the execution of the Contract may be regarded as fraudulent and render the Bidder or supplier liable for prosecution subject to the applicable laws and issuances.