

Notice of Award

20 May, 2025

MS. LOVELY CORAZON D. PASCUAL

General Manager
COSASDEOFICINA TRADING
Blk 24 Ph 2 Southsquare Village
Pasong Kawayan II, General Trias
Cavite

Madam:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Procurement of Additional Safety Personal Protective Equipment (PPE), Individual Emergency Kit and Safety Tool for PICC Employees**, in the total amount of **SEVEN HUNDRED SIXTY TWO THOUSAND SEVEN HUNDRED TEN PESOS ONLY (P 762,710.00)**, VAT inclusive. Full delivery within thirty (30) calendar days from receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P 38,135.50** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P 228,813.00** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,


NICOLETTE ANN P. CRUZ
General Manager

Conforme:


MS. LOVELY CORAZON D. PASCUAL
Cosasdeoficina Trading

Date: may 20, 2025