



## Notice of Award

03 JUN, 2025

**MR. FERNANDO M. MAMINTA JR.**

President

VASTCON ASIA CONSTRUCTION INC.

B6 L13 Ponte Verde Ave. Ponte Verde Subd.

Cupang, Antipolo

Sir:

We are pleased to inform you that the project for the **Supply of Labor and Materials for the Completion of the Construction of Fire Exits at Plenary and Reception Hall** is hereby awarded to **Vastcon Asia Construction Inc.** in the amount of **SIXTEEN MILLION TWO HUNDRED EIGHTY EIGHT THOUSAND TWO HUNDRED NINETY PESOS AND SIXTY THREE CENTAVOS ONLY (P 16,288,290.63)**, VAT inclusive.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P 814,414.53**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P 4,886,487.19** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for the cancellation of the award and forfeiture of the bid security.

Kindly acknowledge receipt and signify your concurrence by signing the "Conforme" below and return the same to the BAC Office.

Very truly yours,

  
NICOLETTE ANN P. CRUZ  
General Manager

Conforme:

  
MR. FERNANDO M. MAMINTA JR.  
Vastcon Asia Construction Inc.

Date: JUNE 3, 2025