

Notice of Award

30 May, 2025

MR. BERNARD D. LEGARDA

President

JAN OWEN MARTIN CONSTRUCTION CORP.

37-A J.P. Rizal St. (Bagong Calzada) Tuktukan

Taguig City

Sir:

We are pleased to inform you that the project for the **Supply of Labor and Materials for the Repair of the Pebble Washout Finish and Leaks at Upper Bridgeway** is hereby awarded to **Jan Owen Martin Construction Corp.** in the amount of **ONE MILLION NINE HUNDRED NINETY FOUR THOUSAND FIVE HUNDRED TWENTY SIX PESOS AND EIGHTY FOUR CENTAVOS ONLY (P 1,994,526.84), VAT inclusive.**

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

1. Performance bond in any of the following:

- a) Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P 99,726.34** which is equivalent to five percent (5%) of the Contract Price.
- b) Surety bond callable upon demand in the amount of **P 598,358.05** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

2) PERT-CPM and GANTT Chart

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Kindly acknowledge receipt and signify your concurrence by signing the "Conforme" below and return the same to the BAC Office.

Truly yours,


NICOLETTE ANN P. CRUZ
General Manager

Conforme:


MR. BERNARD D. LEGARDA
JAN OWEN MARTIN CONSTRUCTION CORP.

Date: June 3, 2025