



Notice of Award

20 May, 2025

MR. BENJAMIN A. OLLETA JR.
General Manager
PRIMEGOODS TRADING AND
ELECTRICAL SUPPLY COMPANY
Caloocan City

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Supply and Delivery of Various Electrical Supplies, Parts and Materials – Tools and Appliances (Lot V)**, in the total amount of **THREE HUNDRED SEVENTY SIX THOUSAND NINE HUNDRED EIGHTEEN PESOS ONLY (P 376,918.00), VAT inclusive**. Full delivery within thirty (30) calendar days from receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P 18,845.90** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P 113,075.40** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,


NICOLETTE ANN P. CRUZ
General Manager

Conforme:


MR. BENJAMIN A. OLLETA JR.
Primegoods Trading And
Electrical Supply Company

Date: May 21, 2025