

Notice of Award

20 May, 2025

MR. NOEL VINCENT S. PICCIO
President
BUILTRADE CONSTRUCTION SUPPLY
170 Katipunan St. Blue Ridge
Quezon City

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the contract for the **Supply and Delivery of Various Building Supplies, Parts and Materials – Carpentry Materials (Lot I)**, in the total amount of **TWO MILLION THREE HUNDRED THIRTY ONE THOUSAND FOUR HUNDRED NINETY EIGHT PESOS AND FIFTEEN CENTAVOS ONLY (P 2,331,498.15), VAT inclusive**. Full delivery within thirty (30) calendar days from receipt of Notice to Proceed **except for item 38** which shall be delivered within one hundred twenty (120) calendar days from receipt of Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

- a. Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P 116,574.91** which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P 699,449.45** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Truly yours,


NICOLETTE ANN P. CRUZ
General Manager

Conforme:


MR. NOEL VINCENT S. PICCIO
Builtrade Construction Supply

Date: MAY 22, 2025