

A G R E E M E N T



ALL MEN BY THESE PRESENTS:

This Agreement, entered into this day of **JUL 07 2025** 2025, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, **NICOLETTE ANN P. CRUZ** hereinafter referred to as **"PICCI"**.

and

HI-COOL ENGINEERING CORPORATION, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at Galleria Corporate Center EDSA cor. Ortigas Ave. Quezon City and represented herein by its Chairman & CEO, **CONRADO P. ACEDILLO**, duly authorized for the purpose, hereinafter referred to as **"CONTRACTOR"**.

WITNESSES:

 MARIO B. MACANAS

 ERVIN HERARD B. PARAÑAL



WITNESSETH : That -

WHEREAS, PICCI, through its Bids and Awards Committee, invited bids for the **Supply and Installation of One (1) 50Tr Direct Expansion-Type Packaged Air Handling Units as Replacement of the Old/Existing Units Serving Meeting Room 1 (the "Project")** , and has accepted a bid from the **CONTRACTOR** in the sum of **Five Million Four Hundred Four Pesos Only (₱ 5,000,404.00)**, VAT inclusive; and

NOW, THEREFORE, PICCI and the **CONTRACTOR** hereby enter into this Agreement under the following terms and conditions;

1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
2. The following documents shall be deemed to form, and be read and construed as, part of this Agreement, viz:

- a. The Bid Proposal submitted on May 05, 2025, Eligibility Documents, Technical and Financial Components of the Bid;
- b. Section VI – Schedule of Requirements;
- c. Section VII – Technical Specifications;
- d. Section III – Bid Data Sheet;
- e. Section IV – General Conditions of Contract;
- f. Section V – Special Conditions of Contract (SCC);
- g. Notice of Award; and
- h. Performance Bond.

PARTIES:

 NICOLETTE ANN P. CRUZ

 CONRADO P. ACEDILLO

3. In consideration of the payments to be made by PICCI to the **CONTRACTOR** as hereinafter mentioned, the **CONTRACTOR** hereby covenants with the **PICCI** to undertake the completion of the Project in accordance with the Scope of Works enumerated in Section VII – Technical Requirements of the bid documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;


4. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the completion of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed in the SCC.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)**


**HI-COOL ENGINEERING
CORPORATION
(CONTRACTOR)**

By:


NICOLETTE ANN P. CRUZ
General Manager


Date : _____

By:


CONRADO P. ACEDILLO
Chairman & CEO

Date : _____

SIGNED IN THE PRESENCE OF:


MARIO B. MACANAS

Date : _____


ERVIN B. PARAÑAL

Date : _____

ACKNOWLEDGEMENT

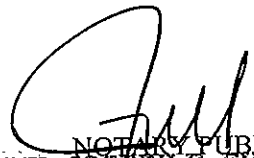
REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
QUEZON CITY
X-----X

BEFORE ME, a Notary Public, for and ~~QUEZON CITY~~, personally appeared:

NICOLETTE ANN P. CRUZ, in her capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **CONRADO P. ACEDILLO** in his capacity as Chairman & CEO, Hi-Cool Engineering Corporation. with TIN 002-827-083-000, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this JUL 07 2025 day of _____, 2025, ~~QUEZON CITY~~ Philippines.

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NOTARY PUBLIC
ATTY. JOSEPH E. EVANGELISTA
Notary Public for Quezon City
Appointment No. NP-079 until Dec. 31, 2026
Roll No. 37115 / IBF #467536 / 09-10-2022
PTR No. 6989425 / G1-02-2025 / Quezon City
MCLE No. VIII-0025939 / G1-02-2025
G/F #63 ETON CYBERPOD Corinthian
EDSA Brgy. Ugnog Norte Quezon City