



NOTICE OF AWARD

25 JUN, 2025

MR. CONRADO P. ACEDILLO
Chairman & CEO
HI-COOL ENGINEERING CORPORATION
Galleria Corporate Center
EDSA cor. Ortigas Ave.
Quezon City

Sir:

We are pleased to inform you that the project for the **Supply and Installation of One (1) 50Tr Direct Expansion-Type Packaged Air Handling Units as Replacement of the Old/Existing Units Serving Meeting Room 1** is hereby awarded to **HI-COOL ENGINEERING CORPORATION** in the amount of **FIVE MILLION FOUR HUNDRED FOUR PESOS ONLY (₱ 5,000,404.00)**, VAT inclusive.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

1. Performance bond in any of the following:

- a) Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **₱ 250,020.20** which is equivalent to five percent (5%) of the Contract Price.
- b) Surety bond callable upon demand in the amount of **₱ 1,500,121.20** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for the cancellation of the award and forfeiture of the bid security.

Kindly acknowledge receipt and signify your concurrence by signing the "Conforme" below and return the same to the BAC Office.

Very truly yours,


NICOLE ANN P. CRUZ
General Manager

Conforme:

MR. CONRADO P. ACEDILLO
Hi-Cool Engineering Corporation

Date: 06-27-25