



Notice of Award

h 3 April, 2025

DR. RODRIGO T. CLEMENTE

President

RCAC AIRCONDITIONING CORPORATION (RCAC)

452 2nd St., FV5, Paso De Blas

Valenzuela City

Sir:

We are pleased to notify you that the Management has approved the award to your firm of the **One (1) Year Contract for the Daily Operation and Preventive Maintenance Service of PICC' Centralized Air-conditioning System** in the total amount of **THREE MILLION NINE HUNDRED TWENTY FOUR THOUSAND PESOS ONLY (P 3,924,000.00), VAT inclusive**. Contract duration or service delivery shall be for a period of one (1) year. However, it shall be enough ground for PICC to terminate the contract without warning if the Contractor rendered any service or maintenance work that resulted to mechanical explosion and equipment damage, electrical explosion resulting to tripping off of equipment circuit breaker and the sub-station main circuit breakers with or without damage, and any damage to events resulting to pull-out of clients from PICC and/or clients filing of case against PICC in any competent court. The actual date shall be stated in the Notice to Proceed.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:


- a. Cash or Cashier's check/ Manager's check, or bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P196,200.00**, which is equivalent to five percent (5%) of the Contract Price.
- b. Surety bond callable upon demand in the amount of **P 1,177,200.00** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for cancellation of the award and forfeiture of the bid security.

Very truly yours,


NICOLETTE ANN P. CRUZ
General Manager

Conforme:


DR. RODRIGO T. CLEMENTE
RCAC AIRCONDITIONING CORPORATION (RCAC)
Date: APRIL 3, 2025