

NOTICE OF AWARD

21 JUL, 2025

MR. DEEJAY A. PASCUAL

General Manager
JAYTERKIEL BUILDERS
Block 3A Lot 30 Adelfa St.
Milflora Homes, Sabang
Baliuag, Bulacan

Sir:

We are pleased to inform you that the project for the **Supply of Labor and Materials for the Upgrading of Pumps and Restoration Works of the Sump Pit of Plenary Hall** is hereby awarded to **JAYTERKIEL BUILDERS** in the amount of **TWO MILLION FOUR HUNDRED SIXTEEN THOUSAND NINE HUNDRED TWENTY FOUR PESOS AND THIRTEEN CENTAVOS ONLY (P 2,416,924.13)**, VAT inclusive.

You are hereby required to provide within ten (10) calendar days the performance security in any of the following:

1. Performance bond in any of the following:

- a) Cash or Cashier's check/ Manager's check, or Bank draft/guarantee, confirmed by a Universal or commercial bank in the amount of **P 120,846.21** which is equivalent to five percent (5%) of the Contract Price.
- b) Surety bond callable upon demand in the amount of **P 725,077.24** which is equivalent thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security.

Failure to provide the performance security shall constitute sufficient ground for the cancellation of the award and forfeiture of the bid security.

Kindly acknowledge receipt and signify your concurrence by signing the "Conforme" below and return the same to the BAC Office.

Very truly yours,


NICOLETTE ANN P. CRUZ
General Manager

Conforme: 

MR. DEEJAY A. PASCUAL
Jayterkiel Builders

Date: July 21, 2025