

AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this 10 day of OCT 2025, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, NICOLETTE ANN P. CRUZ hereinafter referred to as "PICCI".

and

DARGO DESIGN COMPONENT BUILDERS CORP., a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at #44 Langka St., Elmars Village Cupang, Antipolo City and represented herein by its President/CEO, ARSENIO T. DARGO, duly authorized for the purpose, hereinafter referred to as "CONTRACTOR".

WITNESSETH : That -

WHEREAS, PICCI, through its Bids and Awards Committee, invited bids for the "Supply of Labor, Materials and Delivery for the Refurbishing of Castelli Chairs " (the "Project") , and has accepted a bid from the CONTRACTOR in the sum of Two Million Five Hundred Fifty Thousand Pesos Only (P 2,550,000.00), VAT inclusive; and

NOW, THEREFORE, PICCI and the CONTRACTOR hereby enter into this Agreement under the following terms and conditions;

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
2. The following documents shall be deemed to form, and be read and construed as, part of this Agreement, viz:

- a. The Bid Proposal submitted on August 20, 2025, Eligibility Documents, Technical and Financial Components of the Bid;
b. Section VI – Schedule of Requirements;
c. Section VII – Technical Specifications;
d. Section III – Bid Data Sheet;
e. Section IV – General Conditions of Contract;
f. Section V – Special Conditions of Contract (SCC);
g. Notice of Award; and
h. Performance Bond.

- 3. In consideration of the payments to be made by PICCI to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the PICCI to undertake the completion of the Project in accordance with the Scope of Works enumerated in Section VII – Technical Requirements of the bid documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

WITNESSES: ROGELIO M. LONCERAS, JR. MARY ELLEN D. BERNARDINO

PARTIES: NICOLETTE ANN P. CRUZ ARSENIO T. DARGO

4. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the completion of the services and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed in the SCC.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)**


**DARGO DESIGN COMPONENT
BUILDERS CORP.
(CONTRACTOR)**

By:


NICOLETTE ANN P. CRUZ
General Manager 

Date : _____

By:


ARSENIO T. DARGO
President/CEO

Date : OCT 9, 2025

SIGNED IN THE PRESENCE OF:


ROGELIO M. LONCERAS JR.

Date : _____


MARY ELLEN D. BERNARDINO

Date : OCT. 9, 2025

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY) S.S.
x-----x

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

NICOLETTE ANN P. CRUZ, in her capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **ARSENIO T. DARGO** in her capacity as President/CEO, DARGO DESIGN COMPONENT BUILDERS CORP. with TIN 006-584-042-000, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

WITNESS MY HAND AND NOTARIAL SEAL on this 15 OCT 2025 day of _____, 2025, in Pasay City, Philippines.

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NOTARY PUBLIC
ATTY. JHUFEL M. BRAÑANOLA
NOTARY PUBLIC FOR PASAY CITY
COMMISSION NO. 2508 UNTIL DEC. 31, 2026
ROOM 103.109 PASADEÑA ST. BRGY. 70 PASAY CITY
PTR NO. 8838648 / 01-07-2025 PASAY CITY
ROLL NO. 47879 IBP LIFETIME NO. 9386 ZAMBASULTA CHAPTER
MCLE VIII-0032993 UNTIL APRIL 14, 2028

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