

AGREEMENT

KNOW ALL MEN BY THESE PRESENTS:

This Agreement, entered into this 03 day of MAR 2026, in the City of Pasay, Philippines, by and between:

PHILIPPINE INTERNATIONAL CONVENTION CENTER INC., a government corporation created and existing by authority of Presidential Decree No. 520 dated July 23, 1974, as amended by Presidential Decree No. 710 with principal office at the PICC Complex, 1307 Pasay City, represented herein by its General Manager, NICOLETTE ANN P. CRUZ hereinafter referred to as "PICCI".

and

CWC INTERNATIONAL CORPORATION, a corporation duly organized and existing under the laws of the Republic of the Philippines with office address at 814 A. Arnaiz Avenue, Brgy. San Lorenzo Village, Makati City and represented herein by its AVP Products, SHAUN FELIPPE Y. YUSON, duly authorized for the purpose, hereinafter referred to as "CONTRACTOR".

WITNESSETH: That -

WHEREAS, PICCI, through its Bids and Awards Committee, invited bids for the "Supply and Delivery of Portable Platforms/Stage and Ramps" (the "Project"), and has accepted a bid from the CONTRACTOR in the sum of TWENTY SEVEN MILLION FIVE HUNDRED THOUSAND PESOS ONLY (P27,500,000.00), VAT inclusive; and

NOW, THEREFORE, PICCI and the CONTRACTOR hereby enter into this Agreement under the following terms and conditions;

- 1. In this Agreement, words and expressions shall have the same meanings as are respectively assigned to them in the Special Conditions of Contract and in the Technical Specification of the bid documents;
2. The following documents shall be deemed to form, and be read and construed as, part of this Agreement, viz:
a. The Bid Proposal submitted on December 17, 2025, Eligibility Documents, Technical and Financial Components of the Bid;
b. Section VI - Schedule of Requirements;
c. Section VII - Technical Specifications;
d. Section III - Bid Data Sheet;
e. Section IV - General Conditions of Contract;
f. Section V - Special Conditions of Contract (SCC);
g. Notice of Award; and
h. Performance Bond.
3. In consideration of the payments to be made by PICCI to the CONTRACTOR as hereinafter mentioned, the CONTRACTOR hereby covenants with the PICCI to undertake the completion of the Project in accordance with the Scope of Works enumerated in Section VII - Technical Requirements of the bid documents, and to remedy defects therein in conformity in all respects with the provisions of the Contract;

WITNESSES: LEONORA F. GERTES EDMUND B. VENGCO

PARTIES: Last page signed on March 3, 2026 in conformity with this contract. NICOLETTE ANN P. CRUZ SHAUN FELIPPE Y. YUSON

4. The PICCI hereby covenants to pay the CONTRACTOR in consideration of the completion of the delivery and the remedying of defects therein, the Contract Price or such other sum as may become payable under the provisions of the contract at the time and in the manner prescribed in the SCC.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed in accordance with the laws of the Republic of the Philippines, on the day and year first above written.

**PHILIPPINE INTERNATIONAL
CONVENTION CENTER, INC.
(PICCI)**

**CWC INTERNATIONAL
CORPORATION
(CONTRACTOR)**

By:



NICOLETTE ANN P. CRUZ
General Manager *kw* *φ*

Date : _____

By:



SHAUN FELIPPE Y. YUSON
AVP Products

Date : Feb 26, 2026

SIGNED IN THE PRESENCE OF:



LEONORA F. GERTES *x*

Date : _____



EDMUND B. VENGCO

Date : 26 Feb 2026

ACKNOWLEDGEMENT

REPUBLIC OF THE PHILIPPINES)
PASAY CITY *MANILA*) S.S.
X-----X

BEFORE ME, a Notary Public, for and in the City of Pasay, personally appeared:

NICOLETTE ANN P. CRUZ, in her capacity as General Manager, PICCI, with PICC TIN 001-114-766 and **SHAUN FELIPPE Y. YUSON** in his capacity as AVP Products, CWC INTERNATIONAL CORPORATION with TIN 001-996-286-000, both known to me and to me known to be the same persons who executed the foregoing Agreement consisting of two (2) pages including this page where the acknowledgement is written signed on each and every pages thereof by the parties and their witnesses; other attachments enumerated on page one (1) of this Agreement are considered part and parcel of this document; the parties further acknowledged to me that the same are their free acts and voluntary deeds.

MANILA
MAR 06 2026

WITNESS MY HAND AND NOTARIAL SEAL on this _____ day of _____, 2026, in Pasay City, Philippines.

MANILA

ATTY. HENRY D. ADASA
NOTARY PUBLIC, CITY OF MANILA

COMM. 0977 UNTIL DEC. 31, 2026
IBP NO. 613749 VALID 2026
PTR NO. 0952253 VALID 2026
ROLL NO. 29679; TIN NO. 172-528-620
MCLE COMPL. NO. VIB-10216/VALID 04/14/2023
29 TAFT AVENUE, MALATE, MANILA

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