

Philippine International Convention Center

## NOTICE OF AWARD

30 APR, 2026

### MR. JESUS H. BALANE

President  
VTSA INTERNATIONAL INC.  
Unit 25M, The Glaston Tower E. Rodriguez Avenue C-  
5 corner Road D Uqong Pasig City

Sir :

We are pleased to inform you that the project for the " **Comprehensive Maintenance Service of 1 Unit Schneider Freight Elevator** ", is hereby awarded to VTSA INTERNATIONAL INC. in the amount of **One Hundred Sixteen Thousand Six Hundred Pesos Only ( P 116,600.00 ), VAT Inclusive.**

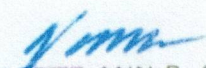
You are hereby required to provide within ten (10) calendar days the Performance Security in any of the following:

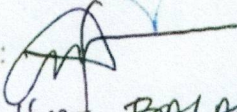
- a. Cash or Cashier's check/Manager's check or Bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **P 5,830.00**, which is equivalent to five percent (5%) of the contract price.
- b. Surety bond, callable upon demand, in the amount of **P 34,980.00**, which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Office of the Insurance Commission as authorized to issue such security.

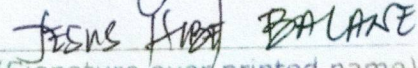
Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Kindly acknowledge receipt and signify your concurrence by signing the "Conforme" below and return the same to the BAC Office.

Very truly yours,

  
NICOLETTE ANN P. CRUZ  
General Manager

Conforme: 

  
(Signature over printed name)  
VTSA INTERNATIONAL INC.

Date: May 04, 2026