Philippine International Convention Center

NOTICE OF AWARD

17 JUL, 2026

MS. MARILY Y. OROSA
President
STUDIO 5 DESIGNS, INC.
Unit 302 Cityland III Condominium
V.A. Rufino corner Esteban Street
Legaspi Village, Makati City

Madam :

We are pleased to inform you that the project for the **PRODUCTION OF COFFEE TABLE BOOK DEVELOPMENT AND PRINTING (500 BOOKS) FOR PICC 50TH ANNIVERSARY**, is hereby awarded to STUDIO 5 DESIGNS, INC. in the amount of **THREE MILLION EIGHT HUNDRED FIFTY THOUSAND PESOS ONLY (₱ 3,850,000.00), VAT Inclusive.**

You are hereby required to provide within ten (10) calendar days the Performance Security in any of the following:

a. Cash or Cashier's check/Manager's check or Bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **₱ 192,500.00**, which is equivalent to five percent (5%) of the contract price.

b. Surety bond, callable upon demand, in the amount of **₱ 1,155,000.00,** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Office of the Insurance Commission as authorized to issue such security.

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Kindly acknowledge receipt and signify your concurrence by signing the "Conforme" below and return the same to the BAC Office.

Very truly yours,

NICOLETTE ANN P. CRUZ
General Manager

Conforme:

(Signature over printed name)
STUDIO 5 DESIGNS, INC.
Date: 17 July 2026