Philippine International Convention Center

NOTICE OF AWARD

30 JUL , 2026

MR. ARSENIO T. DARGO
President/CEO
DARGO DESIGN COMPONENT BUILDERS CORP.
44 Langka St., Elmars Village
Cupang, Antipolo City

Sir :

We are pleased to inform you that the project for the **"Supply of Labor, Materials and Delivery for the Refurbishing of Venus Chairs"**, is hereby awarded to DARGO DESIGN COMPONENT BUILDERS CORP.. in the amount of **SIX MILLION SIX HUNDRED FIFTY THREE THOUSAND PESOS ONLY (₱ 6,653,000.00), VAT Inclusive.**

You are hereby required to provide within ten (10) calendar days the Performance Security in any of the following:

a. Cash or Cashier's check/Manager's check or Bank draft/guarantee issued by a Universal or Commercial Bank in the amount of **₱ 332,650.00**, which is equivalent to five percent (5%) of the contract price.

b. Surety bond, callable upon demand, in the amount of **₱ 1,995,900.00,** which is equivalent to thirty percent (30%) of the Contract Price issued by a surety or insurance company duly certified by the Office of the Insurance Commission as authorized to issue such security.

Failure to provide the Performance Security shall constitute sufficient ground for cancellation of the award.

Kindly acknowledge receipt and signify your concurrence by signing the "Conforme" below and return the same to the BAC Office.

Very truly yours,

NICOLETTE ANN P. CRUZ
General Manager

Conforme:

ARSENIO T. DARGO
(Signature over printed name)
DARGO DESIGN COMPONENT BUILDERS CORP..
Date: 07-31-2026